

Joint Insurance Association

Important Homeowners Notice Loss History Rating Plan

The MDJIA has adopted the Homeowners Loss History Rating Plan.

The Loss History Rating Plan recognizes three years of both property and liability losses for new and continuation applicants, and will result in an adjustment in premium. The following losses shall not be considered eligible for rating under the plan: windstorm or hail, earthquake, mine subsidence, sinkhole collapse, as well as medical payments to others. Also, the combined claim payments for each loss being considered have to equal or exceed \$500.00.